#### UNIVERSITY EXAMINATIONS

ACADEMIC YEAR: 2021/2022

**SEMESTER:** JAN-APR

**UNIT CODE: DIR 302** 

**UNIT NAME: INTERNATIONAL** 

POLITICAL ECONOMY

DATE: APRIL 2022

TIME: 2 HOURS

# **SECTION A: COMPULSORY (30 MARKS)**

# **QUESTION ONE**

- a) Define economic nationalism and assess its five advantages and five disadvantages. (10 Marks)
- b) Discuss five strategies through which nations can get out of economic dependence as suggested by Alexander Hamilton and Friedrich List. (10 Marks)
- c) Examine five roles of international institutions in the economics and politics of a nation. (10 Marks)

### **SECTION B: CHOOSE ONE QUESTION (15 Marks)**

## **QUESTION TWO:**

- a) Describe five shapers of political economic behaviour. (5 Marks)
- b) 'According to Karl Marx, economic development is a process of class struggle.' Discuss. (10 Marks)

### **QUESTION THREE:**

- a) 'Multi-nationals do more harm than good to the economies of developing countries. Discuss (5 Marks)
- b) Explain economic liberalism and its role in economic development. (10 Marks)

## **SECTION C: CHOOSE ONE QUESTION (15 Marks)**

#### **QUESTION FOUR:**

Discuss five major roles of government in the economy of a nation. (15 Marks)

### **QUESTION FIVE**

Discuss the impact of globalization on the economies of developing countries. (15 Marks)

