



PIONEER INTERNATIONAL UNIVERSITY

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UNIVERSITY EXAMINATIONS

ACADEMIC YEAR: 2021/2022
ECONOMICS II

UNIT NAME: INTRODUCTION TO

SEMESTER: MAY-AUGUST 2022

UNIT CODE: DBM 122

DATE: JULY 2022

TIME: 2 HOURS

INSTRUCTIONS: Answer question one (30 marks) and any other two

QUESTION ONE

- a) Define Public Finance (2marks)
- b) Explain the following terms (10 marks)
 - i. GDP
 - ii. GNP
 - iii. NNP
 - iv. NI
 - v. DI
- c) Direct tax and indirect tax (4marks)
- d) Explain four effects of inflation (8marks)
- e) Explain the positive effects increased government spending in an economy (6 marks)

QUESTION TWO

- a) Explain any five sources of government revenue (10 marks)
- b) Describe economic growth and give examples (5marks)

QUESTION THREE

- a) What is inflation? What is the factor influencing inflation in an economy? (10 marks)
- b) Differentiate economic between and economic development (5marks)

QUESTION FOUR

- a) Discuss the problems facing developing countries that hinder economic growth (10 marks)
- b) Explain two types of unemployment (5marks)