



PIONEER INTERNATIONAL UNIVERSITY

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UNIVERSITY EXAMINATIONS

ACADEMIC YEAR: 2021/2022

UNIT NAME **ENTREPRENEURSHIP**

SEMESTER: MAY-AUGUST 2022

UNIT CODE: **ENTP 4112**

DATE: JULY 2022

TIME: 2 HOURS

INSTRUCTIONS: Answer question one (30 marks) and any other two

IMPORTANT NOTICE !!!

The following are the possible consequences if found guilty of an Examination Offence:

- a) Expulsion from the University.**
- b) Academic Leave.**

Question One (30 Marks) – Compulsory

- a) Differentiate using an illustration between an entrepreneur and an intrapreneur (4 marks)
- b) Describe the Schumpeterian innovation theory of entrepreneurship highlighting its relevance to entrepreneurs today (6 marks)
- c) Describe the various legal obligations of starting and running a business in Kenya that entrepreneurs should acquaint themselves with (10 marks)
- d) Using a diagram describe the innovation process showing the importance of innovation to entrepreneurial development (10 marks)

Question Two – 20 Marks

- a) Differentiate between innovation and invention (4 marks)
- b) Using clear illustrations, describe any eight methods of generating business ideas (16 marks)

Question Three – 20 Marks

- a) Differentiate between a business idea and a business opportunity (4 marks)
- b) Describe the contributions of Richard Cantillon to the development of entrepreneurship (4 marks)
- c) Describe the main tenets of the psychological theory of entrepreneurship highlighting its strengths and weaknesses (12 marks)

Question Four – 20 Marks

- a) Discuss any five techniques the youth of Kenya can use to build their entrepreneurial self concept (10 marks)
- b) Using illustrations, show the constraints to the development of corporate entrepreneurship in Kenya (10 marks)

Question Five – 20 Marks

- a) Explain the theory behind the establishment of the Uwezo Fund by the government of Kenya (10 marks)
- b) Show how craft entrepreneurs can be developed to become opportunistic entrepreneurs (5 marks)
- c) Explain why business managers may not necessarily be entrepreneurs (5 marks)



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UNIVERSITY EXAMINATIONS

BACHELOR OF COMMERCE 3.2 AND 4.1

UNIT CODE: FNCE 3110

UNIT NAME: FINANCIAL INSTITUTIONS AND MARKETS

SEMESTER: MAY - AUGUST 2022

ACADEMIC YEAR: 2022/2023

DATE: JULY

TIME: 2:00 HOURS

INSTRUCTIONS: Answer question one (30 marks) and any other two

QUESTION ONE (30 MARKS)

- a) Discuss monetary policies employed by the Central Bank of Kenya (8 Marks)
- b) Discuss major types of financial markets using the Kenyan perspective as your reference point (8 Marks)
- c) Discuss any FIVE roles of commercial banks in any modern financial system (5 Marks)
- d) A financial market is (informationally) efficient when market prices reflect all available information about value. Discuss this statement with reference to the theories on financial intermediation (9 Marks)

QUESTION TWO (20 MARKS)

- a) The financial sector in Kenya is regulated by various organizations. Describe this regulatory framework and highlight the advantages of consolidated financial sector regulation (10 Marks)
- b) Discuss THREE key types of financial innovations in the financial system (10 Marks)

QUESTION THREE (20 MARKS)

- a) International Monetary Fund (IMF) provides loans to countries that have trouble meeting their international payments and cannot otherwise find sufficient financing on affordable terms. Describe the main lending facilities that IMF extends to countries to help develop their economies and reduce poverty (10 Marks)

- b) With aid of illustrative examples distinguish between a bank-based and a market based financial system. (10 Marks)

QUESTION FOUR (20 MARKS)

- a) Explain the meaning of the following terms as used in financial institutions and markets

i. Capital Markets and Derivative Markets

ii. SASRA and IRA

iii. Mutual and Pension Funds

iv. Non-Bank Financial Institutions

v. Tier I and Tier II

- b) Discuss how the fiscal policy can be implemented as an expansionary measure to aid in

stabilization of the economy

(10 Marks)