# PIONEER INTERNATIONAL UNIVERSITY

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#### SPECIAL UNIVERSITY EXAMINATIONS

ACADEMIC YEAR:

2021/2022

SEMESTER:

CODE:

**MKTG 4530** 

UNIT: MARKETING STRATEGY AND PLANNING

DATE:

**JULY 2022** 

TIME: 21% HOURS

#### **INSTRUCTIONS**

# ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

#### **SECTION A**

### **QUESTION ONE**

a) Define strategic planning and highlight its importance to organizations today. (8 marks)

b) Describe the marketing planning process for a business concern. (12 marks)

c) Distinguish between product positioning and differentiation outlining their features. (10 marks)

### **QUESTION TWO**

a) Discuss the following terms highlighting the strategic decisions to be used by marketing managers in each case.

b) Customer-oriented strategies

(5marks)

c) Diversification strategies

(5marks)

d) Marketing intelligence

(5marks)

e) Market development strategies

(5 marks)

## **QUESTION THREE**

- a) Giving examples, discuss the BCG Matrix as a tool used for analyzing the market potentials highlighting appropriate strategies at each stage. What are the likely drawbacks in its application (10 marks)
- b) Who is a market challenger? Explain the various marketing strategies adopted by a market challenger. [10 Marks]