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#### UNIVERSITY EXAMINATIONS

### **DIPLOMA OF INFORMATION TECHNOLOGY**

**ACADEMIC YEAR: 2021/2022** 

**UNIT NAME: ENTREPRENEURSHIP SKILLS** 

SEMESTER: JAN - APRIL 2022

**UNIT CODE: DBM 117** 

DATE: APRIL 2022

Main exam

TIME: 1.30 HOURS

INSTRUCTIONS: Answer question one (30 marks) and any other two

#### **IMPORTANT NOTICE!!!**

The following are the possible consequences if found guilty of an Examination Offence:

- a) Expulsion from the University.
- b) Academic Leave.

## **QUESTION ONE (COMPULSORY 30 marks)**

a)	Explain the nature and Role of Entrepreneurship in Kenyan Economy	(10 marks)

- b) Describe five entrepreneurial Characteristics (10 marks)
- c) Explain the factors that Influence the Scope of a Business Plan (10 marks)

### **QUESTION TWO**

a) Explain the four types of organizational culture (8 marks)

b) Explain the factors affecting the location of a business (6 marks)

c) What is the meaning of a business plan (I mark)

#### **QUESTION THREE**

a) The core marketing concepts help to understand the basic principles of marketing. Explain the

core marketing concepts (10 marks)

b) Explain the two categories of external environment (4 marks)

c) Explain the meaning of a sole proprietor (1 marks)

# **QUESTION FOUR**

- a) Partnership is a contractual relationship between two or more persons (called partners) but usually not more than twenty, who operate a legitimate business which each contributes something, with the purpose of making a profit which is distributed amongst them. Explain the characteristics of a partnership

  (10 marks)
- b) The business life cycle is the progression of a business and its phases over time, and is most commonly divided into five stages; explain the stages (5 marks)